

(Translation)

CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2010 (J-GAAP)

January 31, 2011

Name of listed company: Toyo Suisan Kaisha, Ltd. Stock exchange listing: Tokyo
Securities code: 2875 (URL: <http://www.maruchan.co.jp/>)
Representative: Tadasu Tsutsumi, President
Contact: Masaharu Oikawa, Director and General Manager of Accounting Department
Scheduled date of the filing of quarterly report: February 10, 2011
Scheduled date of start of dividend payments: —
Preparation of 3Q results presentation materials: None
Holding of 3Q results briefing meeting: None

(Amounts less than one million yen have been omitted.)

1. Consolidated Operating Results

	9M ended Dec., 2009	9M ended Dec., 2010	2009 / 2010
	<i>(Millions of yen)</i>		<i>(Percentage change)</i>
(1) Consolidated Operating Results:			
Net sales	242,117	231,324	-4.5%
Operating income	26,394	20,559	-22.1%
Ordinary income	27,451	21,688	-21.0%
Net income	16,520	12,419	-24.8%
Net income per share (Yen)	161.95	121.54	
Fully diluted net income per share (Yen)	—	—	

	As of Mar. 31, 2010	As of Dec. 30, 2010
	<i>(Millions of yen)</i>	
(2) Consolidated Financial Position:		
Total assets	229,242	237,794
Net assets	170,288	172,819
Shareholders' equity ratio	70.2%	68.7%
Net assets per share (Yen)	1,575.67	1,597.98

Note: Shareholders' equity
As of Dec. 31, 2010: ¥163,272 million As of Mar. 31, 2010: ¥161,010 million

2. Dividends

	Full Year Dividends (Yen)				
Record Date	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	For the year
Fiscal 2009	—	15.00	—	25.00	40.00
Fiscal 2010	—	20.00	—	—	—
Fiscal 2010 (Forecast)	—	—	—	20.00	40.00

Notes: Amendment of dividend forecast as of January 31, 2011: None

3. Consolidated Results Forecasts for the Fiscal Year (From April 1, 2010 to March 31, 2011)

	Full year	2009 / 2010
	<i>(Millions of yen) (Percentage change)</i>	
Net sales	307,000	-2.6%
Operating income	26,000	-16.5%
Ordinary income	27,000	-17.0%
Net income	15,800	-14.6%
Net income per share (Yen)	154.63	

Note: Amendment of results forecasts as of January 31, 2011: None

(Translation)

4. Other (Please refer to the Section: “Other Information” in the attachments for details.)

(1) Changes in significant subsidiaries during the quarter: None

Note: Changes in specified subsidiaries during the quarter that accompanied changes in the scope of consolidation

(2) Application of simplified accounting procedures and specified accounting procedures: None

Note: Application of simplified accounting procedures and specified accounting procedures for quarterly consolidated financial statements

(3) Changes in accounting principles, procedures and presentation method

1) Changes due to revisions of accounting standards, etc.: Yes

2) Changes other than 1): None

Note: Changes in accounting principles, procedures and presentation method related to preparation of quarterly consolidated financial statement stated in Changes in Significant Matters on the Basis of Preparation of Quarterly Consolidated Financial Statements

(4) Number of shares issued (common stock)

	(Unit: share)			
1) Number of shares issued at end of period (including treasury stock)	Dec. 31, 2010	110,881,044	Mar. 31, 2009	110,881,044
2) Number of shares of treasury stock at end of period	Dec. 31, 2010	8,706,540	Mar. 31, 2009	8,696,135
3) Average number of shares during the nine months	Apr. – Dec. 2010	102,180,372	Apr. –Dec. 2009	102,014,594

* Presentation of implementation status for quarterly review procedures

The quarterly review procedure based on the Financial Instruments and Exchange Act does not apply to this document, and the quarterly review procedure based on the Financial Instruments and Exchange Act had not been completed as of the release of this document.

* Explanation related to the appropriate use of these results forecasts and other items warranting special mention

Statements in this document, including the results forecasts, etc., are based on the information available as of the date of the release of this document and the preconditions that Toyo Suisan Kaisha, Ltd. (the “Company”) deemed to be reasonable, and a variety of factors in the future may cause actual results to differ materially from these forecasts. Please refer to Section: Qualitative information on consolidated results forecasts in the attachments for the preconditions for the results forecasts and exercise caution in the use of these results forecasts.

(Translation)

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(Translation)

1. Qualitative Information of Consolidated Financial Results for the Nine-month Period

(1) Qualitative information on consolidated operating results

The Japanese economy experienced a slow recovery trend during the consolidated nine-month period ended December 31, 2010 (1Q-3Q FY3/11) due to the Japanese government's economic measures and improving economies overseas. However, the economy recently seems to be treading water and consumer spending remains sluggish because of the yen's continued strength, poor stock prices and uncertainties concerning the US economic outlook.

Amid such conditions, the Toyo Suisan Group, guided by the corporate slogan, "Smiles for All," engaged in business activities while recognizing its duty to contribute to society through foodstuffs, and provide customers with safe and secure foods and services. In addition, to deal with heightened sales competition, the Group made steeper cost cuts and actively carried out sales activities.

As a result, consolidated results reported in 1Q-3Q FY3/11 were for net sales of ¥231,324 million (-4.5% YoY), operating income of ¥20,559 million (-22.1%), ordinary income of ¥21,688 million (-21.0%) and net income of ¥12,419 million (-24.8%).

The Company's foreign exchange rate in 1Q-3Q FY3/11 averaged ¥81.52/\$ compared with ¥92.10/\$ in 1Q-3Q FY3/10.

Operating results by segment are as follows.

In the Seafood Segment, overseas buyers (especially from Russia and China) continued to procure aggressively on the global seafood markets. The domestic market faced a bleak business environment in which companies struggled regarding how to pass on rising fish and raw material prices to consumers. In this environment, the segment developed and expanded sales of its value-added products. In addition, the Seafood Segment aggressively promoted its core products such as salmon, trout, roe, tuna, etc., resulting in net sales reaching ¥25,415 million and profit ¥546 million.

At the Overseas Instant Noodles Segment, the segment was unable to avoid price declines due to the persistent and fierce price competition amid a sluggish food industry. The yen's appreciation also played a part – resulting in net sales of ¥35,950 million. Profit reached ¥5,855 million as raw material prices soared.

In the Domestic Instant Noodles Segment, total demand for instant noodles was slow due to a record-breaking hot summer. However, Japanese-flavored brands such as *Akai Kitsune Udon* and *Midori-no Tanuki Tensoba* as well as core products such as *Menzukuri* did well. Also, the season-inspired, new brand *Shiki-monogatari* that was released last spring contributed to sales. Net sales accordingly reached ¥76,097 million and profit ¥9,013 million.

In the Refrigerated Foods Segment, cold foods such as fresh noodles with dipping sauce proved popular, and sales of cold noodles grew amid the extremely hot summer. However, yakisoba and udon noodle products were negatively affected by restaurant competition. Therefore, fresh noodles overall continue to face tough times. As for frozen foods, frozen noodles were affected by price declines but sales of frozen vegetables for the retail market were brisk. The segment as a result recorded net sales of ¥48,784 million and profit of ¥3,393 million.

In the Processed Foods Segment, the Company offered sales promotions that included increased container size of its aseptically packaged rice, products packaged with free gifts and retort rice product giveaways. For freeze-dried soups, the segment carried out a "You can do it!" sale targeting students preparing for their entrance exams and introduced cup-style soups suited to the season. As a result, net sales thus reached ¥14,787 million and profit ¥495 million.

At the Cold-Storage Segment, shippers continued to reduce their inventories as the sluggish economy cooled demand. Inventory volume thus fell nationwide. Additionally, because of the extremely hot summer, a large volume of ice cream was handled. This led to a large decrease in inventory and in turn lower storage revenue. Warehouse volume increased due to aggressive marketing, however, and steady warehouse exit and entry revenues supported balance. As a result, net sales reached ¥9,879 million and profit ¥506 million.

Finally, the Other Business Segment engages primarily in the packed lunch/deli food business and the real estate leasing operations. Net sales reached ¥20,365 million and profit ¥1,270 million.

(Translation)

(2) Qualitative information on consolidated financial position

At the end of 3Q FY3/11, total assets had grown by ¥8,551 million versus end-FY3/10 to ¥237,794 million and net assets expanded ¥2,531 million to ¥172,819 million. Major factors related to asset growth are as follows.

On the asset side, mostly cash on hand and at banks, notes and accounts receivable-trade increased, while securities, buildings and structures decreased. On the liabilities side, primarily notes and accounts payable-trade expanded. For net assets, retained earnings primarily increased, while adjustment on foreign currency translation declined.

Consequently, shareholders' equity ratio reached 68.7% and net assets per share reached ¥1,597.98.

(Cash flows)

In 1Q-3Qs FY3/11, cash on hand and at banks (hereafter "funds") declined by ¥977 million versus end-FY3/10 to ¥45,567 million.

The cash flows in 1Q-3Q FY3/11 and factors relating to each are as follows.

Funds from operating activities declined ¥1,138 million YoY to ¥13,976 million. While funds increased as a result of increase in notes and accounts payable and higher depreciation expenses, funds fell due to income before income taxes and minority interests diminishing and inventories expanding.

Funds used for investing activities declined ¥12,157 million YoY to ¥7,484 million. This was mainly due to payment for purchase of property, plant and equipment falling.

Funds used for financing activities declined ¥333 million to ¥4,841 million. While dividend payments increased, purchase of treasury stock declined.

(3) Qualitative information on consolidated results forecasts

Results in 1Q-3Q FY3/11 were in line with our guidance and we have not changed our full-term consolidated results forecasts released on October 29, 2010. We intend to release any change in our earnings guidance as necessary.

2. Other Information

(1) Summary of changes in significant subsidiaries

Not applicable.

(2) Summary of simplified accounting procedures and specified accounting procedures

Not applicable.

(3) Summary of changes in accounting principles, procedures and presentation method

1) Application of "Accounting Standard for Equity Method," etc.

Starting in 1Q FY3/11, the Company has applied the "Accounting Standard for Equity Method" (Accounting Standards Board of Japan (ASBJ) Statement No. 16, March 10, 2008) and the "Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method" (ASBJ Practical Issues Task Force (PITF) No. 24, March 10, 2008).

This should not affect ordinary income or income before income taxes and minority interests.

2) Application of "Accounting Standard for Asset Retirement Obligations," etc.

Starting in 1Q FY3/11, the Company has applied the "Accounting Standard for Asset Retirement Obligations (ASBJ Statement No.18, March 31, 2008) and "Guidance on Accounting Standard for Asset Retirement Obligations" (ASBJ Guidance No. 21, March 31, 2008).

This has resulted in 1Q-3Q FY3/11 consolidated operating income and ordinary income declining by ¥15 million each, and income before income taxes and minority interests falling ¥270 million.

(4) Summary of significant events related to the going concern assumptions

Not applicable.

(Translation)**3. Consolidated Financial Statements****(1) Consolidated balance sheets****(Millions of yen)**

	As of end-3Q FY3/11 (December 31, 2010)	Consolidated balance sheets (summary) at end of prior fiscal year (March 31, 2010)
Assets		
Current assets		
Cash on hand and at banks	37,149	31,134
Notes and accounts receivable–trade	50,748	39,004
Securities	10,000	16,000
Products	13,743	13,218
Works in progress	167	221
Raw materials and inventories	4,154	3,819
Deferred income tax assets	2,248	1,651
Other current assets	3,443	4,102
Allowance for doubtful accounts	(526)	(543)
Total current assets	121,127	108,609
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	43,672	46,437
Machinery and equipment, net	21,897	22,419
Land	30,128	30,409
Construction in progress	1,596	1,162
Other	1,367	1,281
Total property, plant and equipment	98,663	101,709
Intangible assets		
Goodwill	33	71
Other intangible assets	1,790	2,097
Total intangible assets	1,824	2,169
Investments and other assets		
Investments in securities	13,907	14,690
Deferred income tax assets	1,463	1,232
Other	809	831
Allowance for doubtful accounts	(1)	-
Total investments and other assets	16,178	16,754
Total fixed assets	116,666	120,633
Total assets	237,794	229,242

(Translation)**(Millions of yen)**

	As of end-3Q FY3/11 (December 31, 2010)	Consolidated balance sheets (summary) at end of prior fiscal year (March 31, 2010)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	22,654	18,697
Short-term loans	1,826	1,714
Current portion of long-term debt	52	52
Income taxes payable	2,448	3,179
Accrued business office taxes	49	68
Accrued consumption taxes	1,097	353
Reserves for officer bonuses	94	173
Accrued expenses	16,832	16,450
Deferred income tax liabilities	3	7
Asset retirement obligations	53	-
Other current liabilities	2,352	1,241
Total current liabilities	<u>47,466</u>	<u>41,939</u>
Long-term liabilities		
Long-term debt	25	64
Deferred income tax liabilities	840	1,233
Reserves for retirement benefits	14,808	14,240
Reserves for officer retirement benefits	115	111
Negative goodwill	563	676
Asset retirement obligations	307	-
Other	847	689
Total long-term liabilities	<u>17,508</u>	<u>17,014</u>
Total liabilities	<u>64,974</u>	<u>58,954</u>
Net assets		
Shareholders' equity		
Capital	18,969	18,969
Capital surplus	22,516	22,516
Retained earnings	144,772	136,951
Treasury stock	(8,106)	(8,086)
Total shareholders' equity	<u>178,151</u>	<u>170,350</u>
Valuation and translation adjustments		
Net unrealized gain (loss) on investments in securities	(163)	364
Net unrealized gains (losses) on hedging derivatives	(826)	197
Adjustment on foreign currency translation	(13,889)	(9,902)
Total valuation and translation adjustments	<u>(14,878)</u>	<u>(9,340)</u>
Minority interests	<u>9,547</u>	<u>9,278</u>
Total net assets	<u>172,819</u>	<u>170,288</u>
Total liabilities and net assets	<u>237,794</u>	<u>229,242</u>

(Translation)**3. Consolidated Financial Statements****(2) Consolidated statements of income****(Millions of yen)**

	1Q-3Q FY3/10 (from April 1, 2009 to December 31, 2009)	1Q-3Q FY3/11 (from April 1, 2010 to December 31, 2010)
Net sales	242,117	231,324
Cost of sales	149,166	143,574
Gross profit	92,951	87,750
Selling, general and administrative expenses	66,556	67,190
Operating income	26,394	20,559
Non-operating income		
Interest income	297	105
Dividends income	216	266
Rent income	303	323
Equity in gain under the equity method	179	48
Miscellaneous income	352	580
Total non-operating income	1,349	1,324
Non-operating expenses		
Interest expenses	21	16
Cost of lease revenue	46	48
Exchange loss	102	44
Miscellaneous loss	122	85
Total non-operating expenses	293	195
Ordinary income	27,451	21,688
Extraordinary income		
Capital gains on the sale of fixed assets	7	13
Reversal of allowance for doubtful accounts	20	26
Subsidy received	21	168
Other, net	1	96
Total extraordinary income	50	305
Extraordinary loss		
Capital losses on the sale of fixed assets	181	326
Valuation losses on marketable investment securities	2	1
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	254
Impairment losses	186	290
Other, net	9	33
Total extraordinary losses	380	906
Income before income taxes and minority interests	27,121	21,087
Income taxes-current	9,731	8,301
Income taxes-deferred	163	(137)
Total income tax, etc.	9,894	8,163
Income before minority interests	-	12,923
Minority interests in income	706	504
Net Income	16,520	12,419

(Translation)**3. Consolidated Financial Statements****(3) Consolidated statements of cash flows****(Millions of yen)**

	1Q-3Q FY3/10 (from April 1, 2009 to December 31, 2009)	1Q-3Q FY3/11 (from April 1, 2010 to December 31, 2010)
Cash flow from operating activities		
Income before income taxes and minority interests	27,121	21,087
Depreciation and amortization	6,179	7,717
Impairment losses on fixed assets	186	290
Amortization of goodwill	38	38
Amortization of negative goodwill	(39)	(112)
Equity in gain under the equity method	(179)	(48)
Write-down of investments in securities	2	1
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	254
Increase (Decrease) in reserve for retirement benefits (employees)	560	568
Increase (Decrease) in reserve for retirement benefits (officers)	(15)	3
Increase (Decrease) in allowance for bonus to officers	(124)	(78)
Increase (Decrease) in allowance for doubtful accounts	(12)	(14)
Interest and dividends income	(513)	(371)
Interest expenses	21	16
Currency exchange loss	102	44
Loss on sales or disposal of property, plant and equipment, net	173	313
Decrease (Increase) in notes and accounts receivable-trade	(10,977)	(12,032)
Decrease (Increase) in inventories	1,393	(1,074)
Increase (Decrease) in notes and accounts payable-trade	2,375	4,139
Increase in accrued expenses	754	605
Other, net	347	1,174
Subtotal	27,396	22,522
Interest and dividends income received	526	371
Interest expenses paid	(22)	(17)
Income taxes paid	(12,785)	(8,899)
Cash flow from operating activities	15,115	13,976
Cash flows from investing activities		
Payment for time deposits	(416)	(1,710)
Proceeds from maturities of time deposits	382	700
Payment for purchase of property, plant and equipment	(19,290)	(6,125)
Proceeds from sales of property, plant and equipment	105	36
Purchase of investments in securities	(65)	(24)
Proceeds from sales of investments in securities	7	24
Payment for loans receivable	(1,448)	(1,497)
Collection of loans receivable	1,426	1,359
Payment for purchase of intangible assets	(345)	(272)
Other, net	3	26
Cash flows from investing activities	(19,641)	(7,484)

(Translation)**(Millions of yen)**

	1Q-3Q FY3/10 (from April 1, 2009 to December 31, 2009)	1Q-3Q FY3/11 (from April 1, 2010 to December 31, 2010)
Cash flows from financing activities:		
Proceeds from short-term loans	2,521	1,464
Repayment of short-term loans	(2,447)	(1,352)
Repayment of long-term debt	(69)	(39)
Purchase of treasury stock	(2,005)	-
Cash dividends paid	(2,966)	(4,598)
Dividends paid to minority interests	(204)	(236)
Other, net	(3)	(80)
Cash flows from financing activities:	<u>(5,175)</u>	<u>(4,841)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>(1,473)</u>	<u>(2,628)</u>
Net increase (decrease) in cash and cash equivalents	<u>(11,174)</u>	<u>(977)</u>
Cash and cash equivalents at beginning of year	<u>49,537</u>	<u>46,545</u>
Cash and cash equivalents at end-3Q FY3/11	<u>38,363</u>	<u>45,567</u>

(Translation)

(4) Notes to the going concern assumptions

Not applicable.

(5) Segment information

[Segment information by business]

1Q-3Q FY3/10 (From April 1, 2009 to December 31, 2009)

(Millions of yen)

	Seafood Segment	Processed Foods Segment	Cold-Storage Segment	Other Businesses Segment	Total	Elimination or corporate	Consolidated
Net sales							
(1) Net sales to outside customers	26,074	202,811	10,071	3,161	242,117	—	242,117
(2) Internal net sales or transfer between segments	1,568	439	785	454	3,249	(3,249)	—
Total	27,642	203,251	10,857	3,615	245,366	(3,249)	242,117
Operating income	391	24,779	747	497	26,415	(20)	26,394

(Notes) 1. Business segments are classified based on type of business, type of products, and type of transactions.

2. Details of each segment and names of major products

(1) Seafood Segment - seafood

(2) Processed Food Segment - instant noodles, fresh noodles, frozen foods, cooked rice

(3) Cold-Storage Segment - storage, freezing

(4) Other Businesses Segment - real estate rental

3. When reporting results, exchange gains or losses resulting from currency conversion associated with elimination with overseas subsidiaries are processed as non-operating income or expenses (exchange gains or losses). Non-operating income or expenses (exchange gains or losses) by segment in 1Q-3Q FY3/11 were losses of ¥68 million at the Seafood Segment and a gain of ¥1 million at the Processed Foods Segment.

[Segment information by region]

1Q-3Q FY3/10 (From April 1, 2009 to December 31, 2009)

(Millions of yen)

	Japan	North America	Total	Elimination or corporate	Consolidated
Net sales					
(1) Net sales to outside customers	198,328	43,789	242,117	—	242,117
(2) Internal net sales or transfer between segments	—	4,063	4,063	(4,063)	—
Total	198,328	47,853	246,181	(4,063)	242,117
Operating income	16,825	9,540	26,365	28	26,394

(Notes) 1. Method for dividing the country or region and major countries or regions that belong to each segment

(1) The method for dividing the country or region is based on geographical proximity.

(2) Major countries or regions that belong to North America are the USA and the United Mexican States.

2. When reporting results, gains or losses resulting from currency conversion - associated with elimination on transactions with overseas subsidiaries - are processed as non-operating income or expenses (exchange gains or losses). Non-operating income or expenses (exchange gains or losses) by segment in 1Q-3Q FY3/11 were ¥67 million in exchange losses for North America.

(Translation)

[Overseas net sales]

1Q-3Q FY3/10 (From April 1, 2009 to December 31, 2009)

	North America	Other regions	Total
I Overseas net sales (¥ million)	43,792	214	44,007
II Consolidated net sales (¥ million)			242,117
III Overseas net sales as a percentage of consolidated net sales (%)	18.1	0.1	18.2

(Notes) 1. Method for dividing the country or region and major countries or regions that belong to each segment

(1) The method for dividing the country or region is based on geographical proximity.

(2) Main country or region that belongs to each category

North America - USA, United Mexican States

Other regions - People's Republic of China, Taiwan, Republic of Korea

2. Overseas net sales are net sales of the Company and its consolidated subsidiaries in countries other than Japan.

(Translation)

[Segment information]

(Additional data)

Starting from 1Q FY3/11, the Company applied “Accounting Standard for Disclosures about Segments of an Enterprise and Related information” (ASBJ Statement No. 17, March 27, 2009) and “Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related information” (ASBJ Guidance No. 20, March 31, 2008).

1. Summary of Reporting segments

Reporting segments are classified as those that are part of the Company for which separate financial data can be obtained and which are subject to regular examination so that the Board of Directors can evaluate earnings and determine how to allocate business resources.

The Toyo Suisan Group has established business headquarters based on the type of products and services, with each business headquarters creating a comprehensive strategy and engaging in business activities relating to the products and services it handles. The overseas instant noodles business is a unit established independently by overseas subsidiaries. The business unit creates a comprehensive strategy and engages in various business activities relating to the products and services it handles.

The Toyo Suisan Group thus consists of segments characterized by product and region based on business headquarters and overseas subsidiaries. The Group has six reporting segments, namely, the Seafood Segment, Overseas Instant Noodles Segment, Domestic Instant Noodles Segment, Refrigerated Foods Segment, Processed Foods Segment, and the Cold-Storage Segment.

The Seafood Segment processes and sells seafood. The Overseas Instant Noodles Segment manufactures and sells instant noodles overseas. The Domestic Instant Noodles Segment manufactures and sells instant noodles in Japan. The Refrigerated Foods Segment manufactures and sells frozen and chilled foods. The Processed Foods Segment manufactures and sells processed foods (excluding instant noodles, frozen and chilled foods). The Cold-Storage Segment freezes and stores food in cold warehouses.

2. Information relating to net sales and profit or losses by each reporting segment

1Q-3Q FY3/11 (From April 1, 2010 to December 31, 2010)

(Millions of yen)

	Reporting segment							Other (Note) 1.	Total	Adjust- ments (Note) 2.	Amount reported on consoli- dated statements of income (Note) 3.
	Seafood Segment	Overseas Instant Noodles Segment	Domestic Instant Noodles Segment	Frozen Foods Segment	Processed Foods Segment	Cold- Storage Segment	Total				
Net sales											
Net sales to outside customers	25,415	35,950	76,097	48,784	14,787	9,879	210,915	20,365	231,281	43	231,324
Segment profit	546	5,855	9,013	3,393	495	506	19,811	1,270	21,081	(521)	20,559

(Note) 1. The “Other Business” segment is one which is not among the reporting segments and refers to a business which is mainly involved in packed lunches/deli foods and real estate rental.

2. The adjustment on of ¥43 million was reported due to differing elimination methods used by the reporting segments and the financial statements. The -¥521 million in segment profit adjustments include companywide expenses of -¥552 million which had not been allocated to each reporting segment, a ¥17 million adjustment to inventories, and other adjustments of ¥13 million. Companywide expenses refer mainly to general administrative expenses which do not belong to any reporting segment. Other adjustments are mainly currency translation adjustments which occur upon calculating eliminations with overseas subsidiaries when reporting earnings.

3. Segment profit is adjusted at the operating profit level on the consolidated statements of income.

(Translation)

- (6) Notes in the event of substantial changes in shareholders' equity
1Q-3Q FY3/11 (From April 1, 2010 to December 31, 2010)
Not applicable.

(Translation)

4. Supplementary Information

Production, orders, and sales

(1) Production

Production by segment for 1Q-3Q FY3/11 is as follows.

Segment name	Production (¥ million)	YoY (%)
Seafood Segment	7,255	—
Overseas Instant Noodles Segment	35,534	—
Domestic Instant Noodles Segment	57,621	—
Frozen Foods Segment	31,210	—
Processed Foods Segment	15,289	—
Other Business Segment	15,726	—
Total	162,638	—

- (Notes) 1. The amount reflects sales prices.
2. The amount above does not include consumption tax.

(2) Orders

Orders during 1Q-3Q FY3/11 by segment are as follows.

Segment name	Orders (¥ million)	YoY (%)	Order backlogs (¥ million)	YoY (%)
Processed Foods Segment	69	—	36	—
Other Business Segment	15,241	—	29	—
Total	15,311	—	66	—

- (Notes) 1. The amount above does not include consumption tax.
2. All Company products are manufactured based on sales estimates. No manufacturing takes place based on order placements.
3. Companies that manufacture based on external order placements are Fukushima Foods Co., Ltd., Fresh Diner Corporation, Ishikari Toyo Kaisha, Ltd., and Mitsuwa Daily Co., Ltd.

(3) Sales

Segment sales for 1Q-3Q FY3/11 are as follows.

Segment name	Sales value (¥ million)	YoY (%)
Seafood Segment	25,415	—
Overseas Instant Noodles Segment	35,950	—
Domestic Instant Noodles Segment	76,097	—
Frozen Foods Segment	48,784	—
Processed Foods Segment	14,787	—
Cold-Storage Segment	9,879	—
Other Business Segment	20,365	—
Subtotal	231,281	—
Other adjustments	43	—
Total	231,324	—

(Translation)

(Notes) 1. Sales value by major purchaser and sales to each major purchaser as a percentage of total sales

Purchaser	1Q-3Q FY3/10		1Q-3Q FY3/11	
	Sales value (¥ million)	Percentage (%)	Sales value (¥ million)	Percentage (%)
Mitsui & Co., Ltd.	67,869	28.0	65,360	28.3

2. The amount above does not include consumption tax.