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For Immediate Release

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(Securities code: 2875, Tokyo Stock Exchange)
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Announcement of the Recording of an Extraordinary Loss and Revision of the Results Forecasts

Toyo Suisan Kaisha, Ltd. (“Toyo Suisan” or the “Company”) today announced that due to an extraordinary loss in light of the impact of the Great East Japan Earthquake of March 11, 2011 and the recent trend in business results, it has revised the full-year consolidated results forecasts for the fiscal year ended March 31, 2011 announced on October 29, 2010, as described below.

1. Recording of an Extraordinary Loss

(1) Disaster Loss Resulting from the Great East Japan Earthquake

Sanriku Toyo Kaisha, Ltd. (Kesenuma-shi, Miyagi Prefecture) and Toyo Reito Kaisha, Ltd. (Ishinomaki-shi and Onagawa-cho, Miyagi Prefecture), Toyo Suisan Group companies involved in the fish processing industry, and the Company’s Tohoku Branch Sendai Sales Office, a sales base for instant noodles and other processed food products (Miyagino-ku, Sendai-shi, Miyagi Prefecture), incurred physical damage to inventories and fixed assets from the tsunami and earthquake. For this reason, the Company has decided to record an extraordinary loss of approximately ¥3,300 million, including the recording of estimated losses.

(2) Impairment Loss

Signs of impairment to a portion of the fixed assets (manufacturing facilities, etc.) of the Company and the Toyo Suisan Group due to factors including deterioration of profitability have been found. For this reason, the Company has decided to record an impairment loss of approximately ¥1,800 million under extraordinary loss in accordance with the Accounting Standards for Impairment of Fixed Assets.

2. Revision of the Consolidated Results Forecasts

Revision of the Full-Year Consolidated Results Forecasts for the Fiscal Year Ended March 31, 2011 (April 1, 2010 to March 31, 2011)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	307,000	26,000	27,000	15,800	154.63
Revised forecast (B)	305,900	25,800	27,100	12,300	114.03
Increase/decrease (B – A)	(1,100)	(200)	100	(3,500)	—
Percentage change (%)	-0.4	-0.8	0.4	-22.2	—
Reference information: Prior year results (fiscal year ended March 31, 2010)	315,337	31,121	32,545	18,506	181.33

Reason for the Revision

As described above, the Company has revised the full-year consolidated results forecasts for the fiscal year ended March 31, 2011 since it will record a disaster loss, an impairment loss, and other items as extraordinary losses.

3. Human Loss

Two employees of the Group company Toyo Reito Kaisha, Ltd. have been reported missing, and every effort is being made to confirm their whereabouts. The safety of all other employees has been confirmed.

Note: The above forecasts are based on information available on the day of the release of this document and current assumptions with respect to uncertainties that may affect future results. Actual results may differ from the forecasts due to various factors.

End of release