



TOYO SUISAN

Toyo Suisan Kaisha, Ltd.

FYE March 2026

Supplementary Materials for the Financial Results for Three Months Ended June 30, 2025

July 31, 2025

東洋水産株式会社

Retrospective Application of Results for FYE March 2025 Resulting from Changes in Accounting Policies

- Change in method of converting revenues and expenses of overseas subsidiaries, etc. into yen to using the **average exchange rate during the period**
- Results for the first quarter of FYE March 2025 after retrospective application and related impact

*For details, refer to the Notes on changes in accounting policies on page 8 of the Financial Result.

Unit: Billions of yen	*Before retrospective application (year-end rate)	*After retrospective application (average rate during the period)	Impact
Sales	1,267	1,248	(19)
Operating profit	203	198	(5)
Operating profit margin	16.0%	15.9%	
Ordinary profit	229	224	(5)
Profit attributable to owners of parent	176	172	(4)
Exchange rate (U.S. dollars/yen)	161.03	*155.89	

- Average exchange rate for cumulative quarters of FYE March 2025

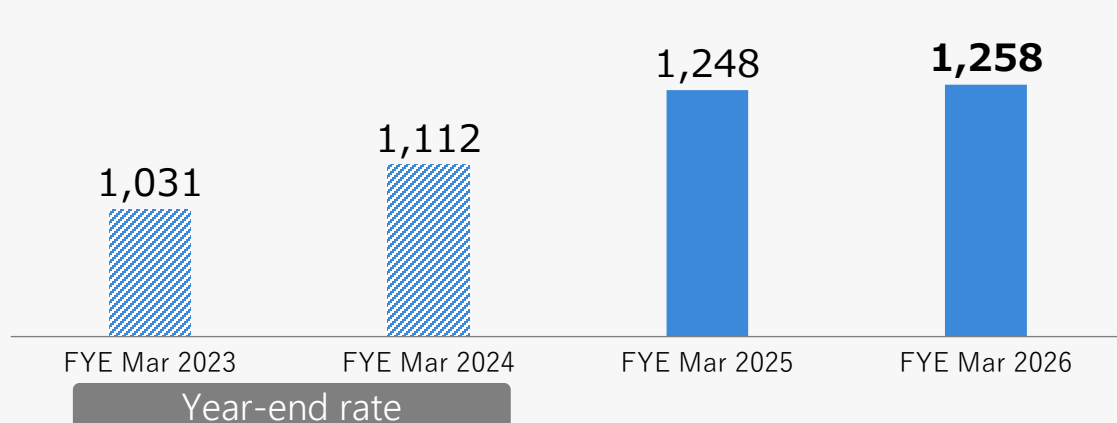
Unit: U.S. Dollars/yen	1Q	2Q Cumulative	3Q Cumulative	4Q Cumulative
Average rate for the period (retrospective application)	155.89	152.63	152.57	152.58
Year-end rate	161.03	142.82	158.15	149.53

Consolidated Operating Results for the First Three Months of FY2026

Unit: Billions of yen	FYE Mar 2025 <i>*After retrospective application</i>	FYE March 2026	YoY Change	YoY (%)
Sales	1,248	1,258	+10	100.8%
Operating profit	198	183	(15)	92.4%
Operating profit margin	15.9%	14.5%		
Ordinary profit	224	206	(18)	91.9%
Profit attributable to owners of parent	172	153	(19)	88.6%
Exchange rate (U.S. dollars/yen)	*155.89	144.60		

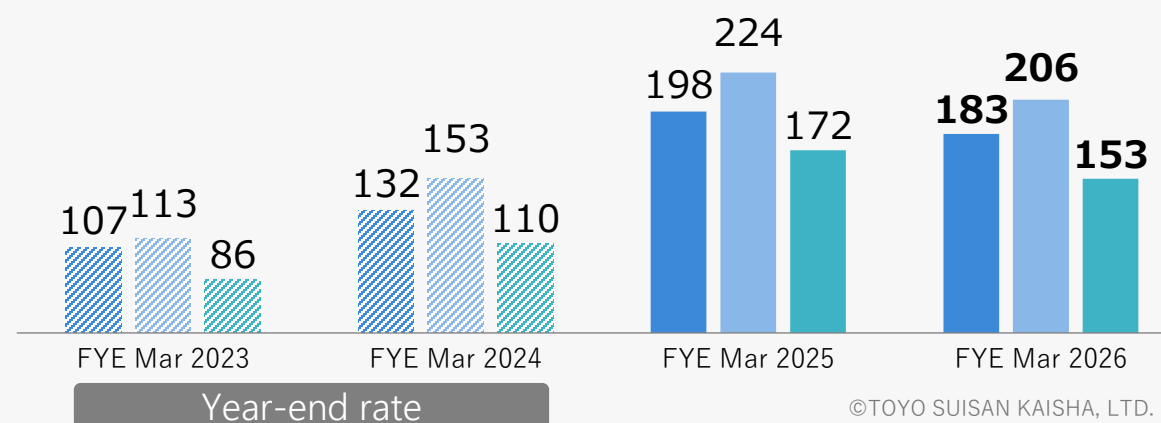
Net sales

Unit: Billions of yen



Operating profit

Unit: Billions of yen



Net Sales and Operating Profit by Segment for the First Three Months of FY2026

Sales

Unit: Billions of yen	FYE Mar 2025 *After retrospective application	FYE March 2026	YoY Change
Consolidated net sales	1,248	1,258	+10
Seafood	81	79	(2)
Overseas Instant Noodles	<u>585</u>	557	(28)
(Millions of U.S. dollars)	375	385	+10
Domestic Instant Noodles	223	237	+14
Frozen & Refrigerated Foods	153	161	+8
Processed Foods	50	53	+3
Cold Storage	61	67	+6
Other (including adjustments)	95	104	+9
(Impact of foreign exchanges rates)			(43)

*Underlined blue figures indicate figures after retrospective application.

Operating profit

Unit: Billions of yen	FYE Mar 2025 *After retrospective application	FYE March 2026	YoY Change
Consolidated operating profit	198	183	(15)
Seafood	<u>3</u>	4	+1
Overseas Instant Noodles	<u>143</u>	127	(16)
(Millions of U.S. dollars)	92	88	(4)
Domestic Instant Noodles	21	21	0
Frozen & Refrigerated Foods	21	23	+2
Processed Foods	2	(4)	(6)
Cold Storage	6	8	+2
Other	3	3	(0)
Adjustment	<u>(1)</u>	1	+2
(Impact of foreign exchanges rates)			(10)

Factors Behind Changes in Profit by Segment for the First Three Months of FY2026

Domestic Instant Noodles

Unit: Billions of yen	1Q	YoY Change	YoY (%)
Sales	237	+14	106%
Operating profit	21	0	101%

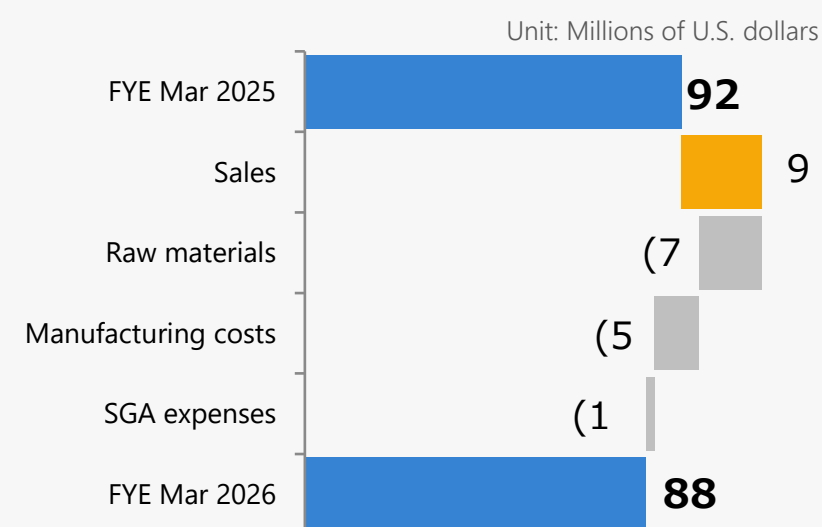
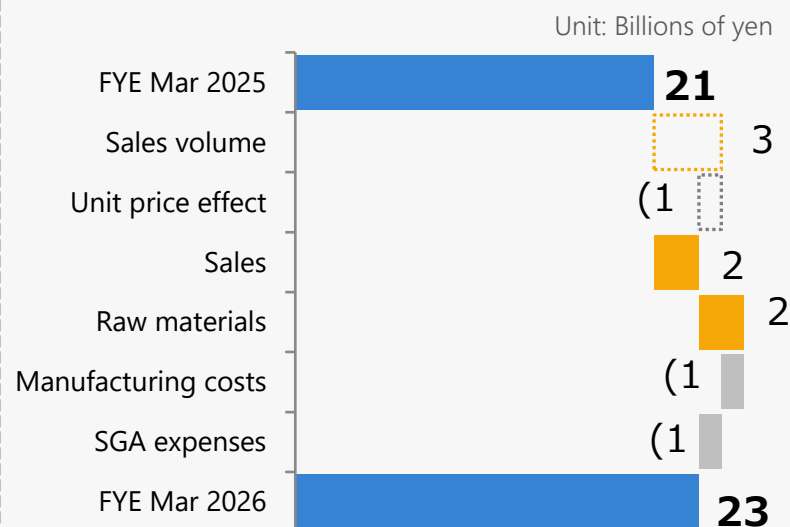
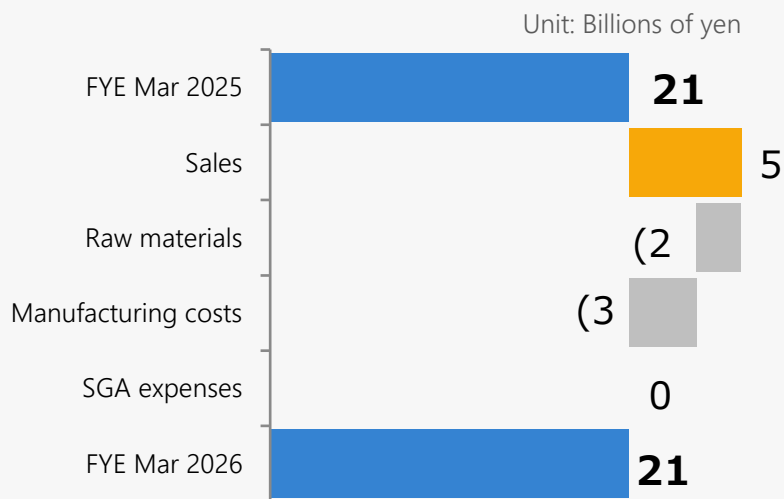
Frozen & Refrigerated Foods

Unit: Billions of yen	1Q	YoY Change	YoY (%)
Sales	161	+8	105%
Operating profit	23	+2	109%

Overseas Instant Noodles

Unit: Billions of yen	1Q	YoY Change	YoY (%)
Sales	557	(28)	95%
(Millions of U.S. dollars)	385	+10	103%
Operating profit	127	(16)	89%
(Millions of U.S. dollars)	88	(4)	96%

Factors Behind Changes in Operating Profit



(Sales volume and unit price effects represent the breakdown of changes in net sales)

Quarterly Results by Segment

Millions of yen	FYE Mar 2025	FYE Mar 2026			
	1Q After retrospective application	1Q	YoY (%)	First-half Forecast	Full Year Forecast
Average U.S. dollar exchange rate during the period	155.89	144.60	-	149.00	149.00
Sales	124,769	125,803	101%	265,000	545,000
Seafood	8,068	7,884	98%	15,700	31,000
Overseas Instant Noodles (Millions of U.S. dollars)	58,462 375	55,698 385	95% 103%	125,400 841	258,700 1,736
Domestic Instant Noodles	22,255	23,686	106%	47,000	106,000
Frozen & Refrigerated Foods	15,257	16,080	105%	32,200	61,400
Processed Foods	5,049	5,328	106%	11,600	24,600
Cold Storage	6,145	6,703	109%	12,800	25,300
Other	9,530	10,420	109%	20,300	38,000
Operating profit	19,803	18,300	92%	35,000	76,000
Seafood	260	425	163%	600	900
Overseas Instant Noodles (Millions of U.S. dollars)	14,329 (92)	12,730 88	89% 96%	24,800 166	54,200 364
Domestic Instant Noodles	2,120	2,131	101%	3,600	10,000
Frozen & Refrigerated Foods	2,127	2,311	109%	4,400	8,100
Processed Foods	186	-392	↓	-300	400
Cold Storage	602	824	137%	1,200	2,400
Other	331	296	89%	900	900
Adjustment	-155	-26	-	-200	-900
Operating profit margin	15.9%	14.5%	-	13.2%	13.9%
Seafood	3.2%	5.4%	-	3.8%	2.9%
Overseas Instant Noodles	24.5%	22.9%	-	19.8%	21.0%
Domestic Instant Noodles	9.5%	9.0%	-	7.7%	9.4%
Frozen & Refrigerated Foods	13.9%	14.4%	-	13.7%	13.2%
Processed Foods	3.7%	-7.4%	-	-2.6%	1.6%
Cold Storage	9.8%	12.3%	-	9.4%	9.5%
Other	3.5%	2.8%	-	4.4%	2.4%

(Reference) Impact on consolidated earnings forecast for FYE March 2026 (after retrospective application)

- Due to the retrospective application of results for FYE March 2025 following a change in accounting policies, the year-on-year percentage changes and the quarter-on-quarter percentage changes from the same quarter of the previous fiscal year have been revised. (No change in earnings forecast)

Unit: Millions of yen	Cumulative total for six months ended September 30, 2025 Earnings forecast	YoY (%)	Full-year Earnings forecast	YoY (%)
Sales	265,000	4.6%	545,000	6.4%
Operating profit	35,000	(12.1%)	76,000	(0.7%)
Ordinary profit	39,000	(11.8%)	84,000	(1.4%)
Profit attributable to owners of parent	29,000	(13.5%)	62,000	(2.9%)

*Exchange rate (U.S. dollars/yen)

Forecast for FYE March 2026 first-half: 149 yen, full year: 149 yen
 FYE March 2025 (after retrospective application) 152.63 yen 152.58 yen

Forward-Looking Statements

Figures in this document are rounded.

Differences between the total of segment sales/operating profit and the consolidated figures are included in "Adjustments."

The plans, forecasts, and other statements contained in this document, other than historical facts, are forward-looking statements and include various uncertainties.

Please be aware that actual results may differ from these forecasts due to various factors.

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